

Name: _____ Block: _____

Contemporary Global Issues

Economic Policy: Corporate Taxes

1. What is a corporate income tax?
2. When was the corporate income tax created?
3. What amendment to the U.S. Constitution allows for an income tax?
4. Historically, what was the highest corporate tax rate?
5. In 2016, how did the U.S. corporate income tax rate compare with other countries?
6. What is the current corporate tax rate? When did this rate go into effect?
7. Do corporations typically pay the statutory income tax rate? Explain.
8. According to a September 27, 2017 poll, how do Americans feel about the corporate tax rate?

Should the federal government lower the corporate income tax rate?

YES	NO